

ISLAND COUNTY FIRE PROTECTION DISTRICT No 3

SPECIAL MEETING OF THE COMMISSIONERS MAY 7, 1966

Meeting called to order by the chairman Mr. Capp at 10.30 A.M. at the meeting room of the Whidbey Telephone Company at Bayveiv

Commissioners present: Lloyd S. Capp
David C. Henny
Joseph H. Long

Mr. James Gay an attorney from Seattle is present, to discuss with the Commissioners the issuance of ~~**~~ general obligation bonds for the purchase of capitol equipment for the district.

Mr. Capp briefly describes the need for the bonds to Mr. Gay.

Mr. Gay states that he has handled the resolutions and legal work for many fire districts in the state, and in fact has a copy of the resolution of fire district 5 setting up the bond issue they are placing on the ballot in the September primaries.

Mr. Gay is asked what his charges would be for the work involved. The cost would be \$2.00 per \$1000 ~~bond~~ for the work involved, plus \$1.00 per bond for the work on the bonds, or a total of \$375.00. He estimates the cost of printing of the bonds at \$150.00 which is in addition to his charges. The entire total would be approximately \$525

These costs would be paid from proceeds of the sale of bonds. If the issue fails to get approval of the voters there would be no costs, as they are contingent on passing of the bond issue.

Mr. Gay recommended that the issue be placed on the September primaries ballot. He feels that if it fails then, it could then be placed on the general election ballot in November. To do this would only require the drawing up of anew resolution identical to this first one, with only a change of dates. There would be no additional costs for his work in this case.

After brief discussion Mr. Henny makes motion, seconded by Mr. Long that this recommendation be followed and place the issue on the Primary ballot. Carried unanimously.

(is)

Mr. Gay now asks the amount of the bond total, which \$ 125,000, the duration of the issue, which is ten years.

The following capitol needs are listed as purpose for issuing the bonds: Purchase of four fire trucks (4), extra lot at Freeland, lot and new station at Maxwellton, lot and station at Clinton, new radio base station, and various other items of need.

Mr. Gay is thanked for coming and motion to adjourn is made seconded, passed at 11.15

Marion E. Hunter
Marion E. Hunter, Secretary
Island County Fire District No 3