

ISLAND COUNTY FIRE PROTECTION DISTRICT No 3

Special meeting of the Commissioners April 12, 1962.

Meeting called to order by the chairman Mr. Malone at 8.15 PM at the Whidbey Telephone Company office at Bay Veiw.

Commissioners present: James T. Malone  
Lloyd S. Capp  
David C. Henny

Mr. Gloyd Hall and Mr. Larry Alden of the Western Stated Fire Apparattus Company, and Mr. R.E. Olson of the Andy Johnson Company are on hand.

Purpose of the meeting is to conclude the transaction #8 of leasing the new fire truck just recently received from the Western States Fire Apparattus Company.

Mr. Hall is informed that at the last meeting of the Commissioners it was decided that the District would pay \$ 1000 for the first years lease rental on the truck, and a resolution establishing this fact was passed.

Discussion #8 of the further leasing of the truck was carried on, and finally decided that the District would lease the truck for an additional five years, at for the sum of \$ 993.21 each three months commencing April 5th 1963, and due the 5th day of July, October, January, and APRIL. Reolution to this affect is passed. This figure will result in a total of \$ 3972.84 rental each year. A total five year figure of \$ 19864.20

It will also be necessary to pass a reslution each year extending the lease for that year. At the time of payment of the 20 th payment title to the truck will pass to the District as ~~lessee~~ legal owner.

Adding the \$ 1000 lease payment for 1962, April 5 to April 5, 1963 to the five year rental the total will be \$ 20,864.20, including \$ 3548.94 interest at 6% for a total time of six years, from # 5 April to 5 April 1968.

Meeting was concluded and adjourned at 11.00 PM.

  
Secretary